To survive under the financial crisis, organizations have to manage their finance cautiously, with more emphasis on cost control and trimming expenses. In fact, there are many good cost reduction methodologies recognized by the international community; if companies know how to apply them properly and in an organized manner, it could enlarge and speed up their cost reduction results.

This workshop aims to coach corporate executives on how to make use of the international best practices to effectively realize cost savings with no major investments, and to drive for results consistently via KPI setting.

**Workshop Outline:**

- Where are the reduction opportunities in an organization?
- How to capture the opportunities & recover the missing chances?
- How to master successful cost reduction factors?
- How to choose cost reduction programs that are suitable to all organizations?
- How to trigger reduction through policy changes (eg, KPI's)?
- How to make use of your existing resources to reduce your expenses and total cycle time?
- and to improve quality through a PVM approach?
- How to implement successful cost reduction programs (eg, using KPI's)?
- Successful case studies
Workshop Details:

Date: June 2, 2009 (Tuesday)
Time: 2:30 pm - 5:30 pm
Venue: TBD
Fee: $600 (early bird registration $550 only! Register on/before May 19)
Language: Chinese with English Handout

Speaker:

Mr. Richard Wong  
Associate of HMI Consulting Limited
Mr. Wong is an Associate of HMI Consulting Limited. He has over 20 years of experience in improving efficiency, minimizing wastage and reducing expenses and has worked for a number of blue chip companies in the telecommunications, manufacturing and finance sectors responsible for design, implementation and control of cost reduction programs. He is now managing Expense Reduction Analysts, an international consultancy, helping organizations in Greater China to design and implement cost reduction programs achieving millions of dollar savings. Richard is the former President of the Operational Research Society of Hong Kong, AMCHAM Energy Committee member and a frequent speaker for senior executive cost reduction seminar/workshop. He is also author of the book: “Cost Cutting: Besides Staff, What Else?” published by PEARSON Prentice Hall for worldwide distribution.

About HMI Consulting Limited

HMI Consulting is a leading HR consulting firm specializing in Performance Management, Compensation & Benefits Design, Talent Development & Business Process Improvement. With the primary focus in Hong Kong, PRC and Taiwan, our experienced consultants have worked across a wide range of industries covering Manufacturing & Industrial, Trading, Transportation & Logistics, Financial & Insurance.

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